FIRST AMENDMENT TO DECLARATION OF CONDOMINIUM PROJECT FOR BLANKENBAKER CENTRE OFFICE PARK CONDOMINIUMS

This First Amendment to Declaration of Condominium Project for Blankenbaker Centre Office Park Condominiums ("Amendment") is made at the direction of and caused to be recorded by Pinnacle Properties of Louisville, LLC, a Kentucky limited liability company (hereinafter referred to as the "Declarant"), as a supplement to the Declaration of Condominium Project for Blankenbaker Centre Office Park Condominiums dated April 18, 2011.

WITNESSETH:

WHEREAS, Declarant has made and declared a Declaration of Condominium Project for Blankenbaker Centre Office Park Condominiums dated April 18, 2011, which is recorded in Deed Book 9709, Page 289, in the Office of the County Clerk of Jefferson County, Kentucky (the "Declaration"); and

WHEREAS, this Amendment is necessary and desirable to add three (3) additional units to Blankenbaker Centre Office Park Condominiums pursuant to Section 2 of the Declaration;

NOW, THEREFORE, in accordance with the foregoing preambles, which are hereby incorporated herein, Declarant hereby declares that the real property ("Property"), more fully described on Exhibit A attached to the Declaration, shall be owned, held, used, leased, conveyed and occupied subject to the conditions and restrictions set forth in this Amendment as if these conditions and restrictions were included in and made a part of the Master Deed.

1. The first literary paragraph of Section 2 shall be amended to read as follows:

This Declaration and Master Deed now covers five (5) units in two (2) buildings as situated on said real estate as fully described on the site plan and set of floor plans of Building #802 dated February 22, 2011 of record in Condominium Ownership Book 129, Pages 47 and 48 in the office of the County Clerk of Jefferson County, Kentucky; and as amended by the site plan and set of floor plans of Building #904 dated August 17, 2011 and filed simultaneously with the recording hereof pursuant to KRS 381.9141 and KRS 381.9143 and of record in Condominium Ownership Book 120, Pages 73 through 74 in the Office aforesaid, and by reference thereto are made a part of this Declaration and Master Deed.

2. The second literary paragraph of Section 2 shall be amended to read as follows:

The Condominium Project shall be developed incrementally so that it may eventually consist of up to 120,000 square feet of condominium office space in up to twenty (20) buildings, with a maximum of up to 80 units total, of which the one (1) building is shown on the set of floor plans filed simultaneously with the recording hereof, now totaling two (2) buildings and will be followed by other buildings which will be created, added and subjected to this Condominium Project by addendums to this Declaration and Master Deed upon the filing of plans together with the common elements appurtenant thereto. Notwithstanding anything else said or implied in this Declaration and Master Deed, Declarant specifically reserves the right for all of the real estate described in Section 1 hereof, from time to time, until all of the buildings and all of the square footage are completed, but not later than January 1, 2035, to amend this Declaration and Master Deed to the extent of adding additional buildings, units and common area, and, once added by addendum described below, shall have the same rights and privileges as provided herein.

3. Pursuant to Section 3 of the Declaration and Master Deed, Declarant hereby makes certain adjustments in the percentages of ownership in the common elements as set forth on **Revised Exhibit A** to the Declaration and Master Deed as attached to this Amendment.

IN WITNESS WHEREOF, the Declarant has caused this First Amendment to Declaration of Condominium Project for Blankenbaker Centre Office Park Condominiums to be executed on this 24 day of August, 2011.

PINNACLE PROPERTIES OF LOUISVILLE, LLC A Kentucky limited liability company

John J. Miranda, Manager

| STATE OF KENTUCKY |) | |
|---------------------|---|----|
| |) | SS |
| COUNTY OF JEFFERSON |) | |

The foregoing instrument was acknowledged before me this 24 day of August, 2011, by John J. Miranda, as Manager of Pinnacle Properties of Louisville, LLC a Kentucky limited liability company, on behalf of the company.

My Commission expires: 1-11-2013

Notary Public, State-at-Large, Kentucky

THIS INSTRUMENT PREPARED BY:

BARDENWERPER, TALBOTT & ROBERTS, PLLC

8311 Shelbyville Road Louisville, Kentucky 40222

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REVISED EXHIBIT A BLANKENBAKER CENTRE OFFICE CONDOMINIUMS

UNIT AREA CALCULATIONS

| BLDG | <u>UNIT</u> | SQUARE FEET | PERCENTAGE |
|-------------------------|-----------------|--------------------|-------------------|
| Bldg 2 - 802 Lily Creek | | | |
| 802 Lily Creek Rd. | UNIT 101 | 2656 | 25.39% |
| 802 Lily Creek Rd. | UNIT 201 | 2656 | 25.39% |
| Bldg 6 - 904 Lily Creek | | | |
| 904 Lily Creek Rd. | UNIT 101 | 2580 | 24.67% |
| 904 Lily Creek Rd. | UNIT 201 | 1290 | 12.33% |
| 904 Lily Creek Rd. | UNIT 202 | 1277 | 12.21% |
| | | | |
| ; | TOTALS | 10459 | 100.00% |

Recorded in Condo Book

No. 129 Page 73-74

Part No. 2839

Document No.: DM2011105752 Lodged By: BARDENWERPER Recorded On: 08/26/2011 11:07:51 Total Fees: 16.08 Transfer Tax: .00 County Clerk: BOBBIE HOLSCLAW-JEFF CO KY Deputy Clerk: AMASHO